GALADA FINANCE LIMITED

(CIN: L65191TN1986PLC012826)

Regd.Office: "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 Email:info@galadafinance.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 (Rs. in lakhs)

PARTICULARS		Quarter Ended		
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
(a) Interest Income	20.18	24.62	28.53	104.91
(b) Dividend Income	0.14	0.18	0.07	0.72
Total revenue from operations	20.32	24.80	28.60	105.63
(c) Other income	0.02	0.69	0.14	1.06
Total Income (I + II)	20.34	25.49	28.74	106.69
2. Expenses				
(a) Finance Costs	9.15	11.27	12.16	46.28
(b) Employee benefit expenses	4.08	4.75	3.92	15.72
(c) Depreciation, amortization and impairme	ent 0.87	1.21	1.16	4.74
(d) Other expenses	6.28	13.10	5.11	29.37
(e) Bad Debts		-		-
(f) Provision for NPA	5.38	(5.70)	5.78	4.97
(g) Loss on Sale of Investments	0.73	6.23	25.72	28.14
Total Expenses	26.48	30.86	53.85	129.22
3. Profit/(loss) before exceptional items a	nd t (6.15)	(5.37)	(25.11)	(22.53)
4. Exceptional items	-	-		
5. Profit/(loss) before Tax (3-4)	(6.15)	(5.37)	(25.11)	(22.53)
6. (i) Tax expense				
- Current Tax	-	2.50	1.00	4.50
- Deferred Tax	-	0.10	-	0.10
7. Profit / (Loss) for the period (VII-VIII	(6.15)	(7.97)	(26.11)	(27.13)
Total other comprehensive income (net of the second comprehensive income)	f			
tax)	(1.53)	2.38	27.43	29.88
9. Total comprehensive income	(7.67)	(5.59)	. 1.32	2.75
10. Paid up equity share capital (FV of Rs 1	0/-			
each)	300.00	300.00	300.00	300.00
11. Other Equity				210.62
operations)				
- Basic	(0.20)	(0.27)	(0.87)	(0.90)
- Diluted	(0.20)	(0.27)	(0.87)	(0.90)

- 1. The above is an extract of detailed format of Quarterly audited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website www.galadafinance.in .
- 2. The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 11.08.2022
- 3. The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter and year ended on 30.06.2022.
- 4. The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
- 5. The outbreak of the COVID 19 Pandemic and the consequent lockdown has affected the operations of the Company. The Company has obtained necessary permissions and started the operations at all its branches. The Company has also assessed the recoverability of its assets such as debtors, and expects to recover the carrying amount of its Assets
- 6. Previous quarter's/ Year's figures have been regrouped/reclassifed and rearranged wherever necessary to correspond with the current quarter's / years classification / disclosure.

For and on behalf of the Board of Directors

Place: Chennai

Date: 11th Aug, 2022

aveen Galada Managing Directo

DIN: 00043054